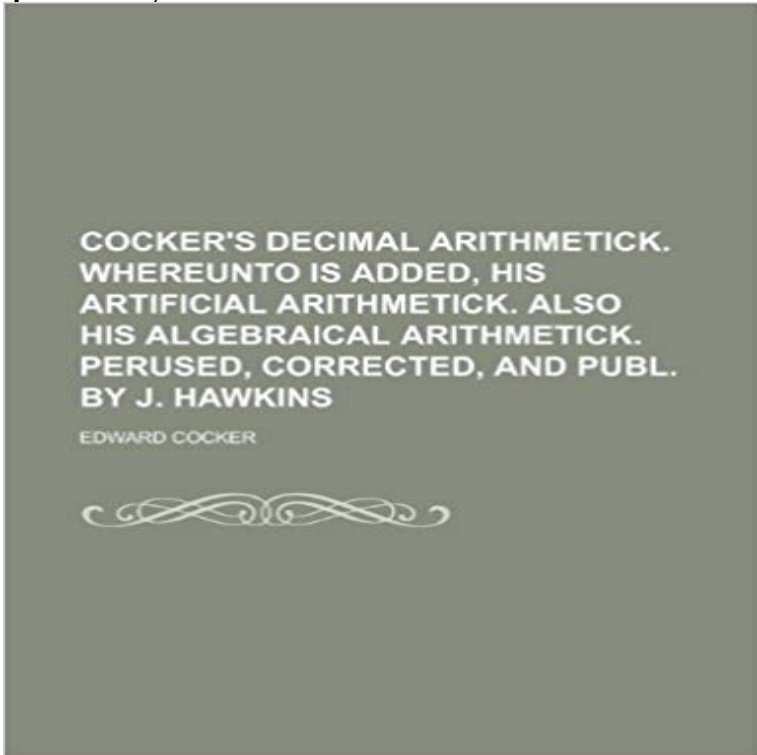# Cockers Decimal arithmetick. Whereunto is added, his Artificial arithmetick. Also his Algebraical arithmetick. Perused, corrected, and publ. by J. Hawkins

This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1729 Excerpt: ...6 per Cent-per Annum, Compound Interest? First find by the 2d Table the present Worth of 900 / due 6 Years hence, at 6per Cent-which is 634.464 /. aa 634 I. 9 s. $kd. Then by the fifth Table find what Annuity to continue 20 Years, 634.454 will purchase at 6, per Cent, and you will find the Answer to be 55; 31257152/.= 55/-6s. id. andsomuch Iought to grant yearly for 20 Years for 900 /. to be paid me at the end of 6 Years. Quest. 8. I have 6 Years of an old Lease yet to come, and would take a new Lease in Reversion for 21 Years, after the expiration of the old Lease, the annual Rent whereof is 40 /. but I would pay such a Sum of Money present as a Fine, that for my Lease in Reversion for the said 21 Years, I may pay but 15/. per Annum: now I demand how much present Money I ought to pay the Lessor, to satisfy these Conditions, Compound Interest being computed at 8 per Cent. The difference between 40 and 15 is 25, and so much the Lessee desireth to have abated in his Rent, Rent, wherefore by the 4th Table find the present Worth of 25 A per Annum for 21 Years at 8 f er Cent, which is 250.42025 /.--250 /. 8 s. $ J. Then by the second Table find the present Worth of 250.42025/. due at the end of 6 Years to come, at 8 per Cent, which is 157.807/. &c.= 157/. 16 s. i-J-i. And so much ought I to give to satisfy the said Conditions. Quest. o. There is a Lease to be let for 12 Years, for 20 /. per Annum, and 20 /. Fine, but the Lessee desiring to take a Lease of the same for 21 Years, and to pay the fame Rent, the QuestiorKs, what Fine ought to be paid for the Lease of 21 Years, accounting Compound Interest at 6 per Cent. Facit 280 /. 12 J. 5 d. By the fifth Table, seek what Annuity to continue 12

Years, 200 /. will purchase at 6 per Cent. which you will find to be...

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